

Bolsover District Council

Audit Committee

29th July 2019

<u>Bolsover District Council – Statement of Accounts 2018/19</u>

Report of the Chief Accountant and S151 Officer

This report is public

Purpose of the Report

- The Committee is asked to approve the audited Statement of Accounts for 2018/19, circulated as **Appendix 1**.

1 Report Details

- 1.1 The outturn position for the Council has previously been reported to the Council's Executive and Budget Scrutiny Committee. The Mazars external audit team has been undertaking work on the Statement of Accounts during May, June and July. The outcome of this work is set out in the External Auditor's Report which is another item on this agenda.
- 1.2 **Appendix 1** to this report is the Council's Audited Statement of Accounts for 2018/19. There may be some minor changes still requested by the external auditor – which if required will be reported verbally at the committee meeting. It is anticipated however, that there will be only limited changes between the version at appendix 1 and the final Statement of Accounts for 2018/19.
- 1.3 Given the possibility that issues raised may require the Statement of Accounts to be amended, it is recommended that delegated powers be given to the Chief Financial Officer in consultation with the Chair or Deputy Chair of this Committee to agree any final changes to the Council's Statement of Accounts 2018/19. It should be noted that the only changes made under these delegated powers will relate to amendments agreed with the Council's external auditors Mazars.

2 Conclusions and Reasons for Recommendation

- 2.1 The external audit process for 2018/19 has now concluded and the accounts as amended have been given an unqualified audit opinion. The outcome of the audit is summarised in the external auditor's report to those charged with governance which appears elsewhere on the agenda.

3 Consultation and Equality Impact

- 3.1 There are no consultation and equality impact implications from this report.

4 Alternative Options and Reasons for Rejection

4.1 There are no alternative options for consideration.

5 Implications

5.1 Finance and Risk Implications

There are no additional financial implications arising from this report.

5.2 Legal Implications including Data Protection

The process has been undertaken in accordance with the requirements of the Accounts and Audit Regulations. It should be noted that the Council is required to complete and approve the audited Statement of Accounts by the end of July.

5.3 Human Resources Implications

There are no Human Resource implications arising from this report.

6 Recommendations

6.1 That the Audit Committee approve the audited Statement of Accounts in respect of 2018/19.

6.2 That delegated powers are granted to the Chief Financial Officer in consultation with the Chair or Vice Chair of the Audit Committee to agree any changes agreed with the Council's external auditors Mazars, which may be necessary to ensure the completion of the Statement of Accounts by 31 July 2019.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC: Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC: Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
Has relevant Portfolio Member been informed?	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

8 Document Information

Appendix No	Title
1	Bolsover District Council – Statement of Accounts 2018/19
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
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